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Prepared by and Return to:
Jamie Myers,
City Clerk, City of Troy
116 E. Market Street
Troy, Illinois 62294

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STATE OF ILLINOIS
MADISON COUNTY
12/22/2017 01:21 PM
AMY M. MEYER, RECORDER
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CITY OF TROY ORDINANCE NO. 2017-20

**AN ORDINANCE OF THE CITY OF TROY THAT SETS THE
PUBLIC HEARING DATE FOR THE ESTABLISHMENT OF A
BUSINESS DISTRICT IN THE CITY OF TROY, ILLINOIS**

31.00

**Adopted by the
City Council of the
City of Troy, Illinois**

This 21st Day of August, 2017

*Published in pamphlet form by the authority of the City Council of the
City of Troy, Madison County, Illinois, this 21st Day of August, 2017*

Ordinance No. 2017-20

AN ORDINANCE OF THE CITY OF TROY THAT SETS THE PUBLIC HEARING DATE FOR THE ESTABLISHMENT OF A BUSINESS DISTRICT IN THE CITY OF TROY, ILLINOIS

WHEREAS, the City of Troy, Madison County, Illinois (the "City") has the authority to designate an area as a Business District pursuant to the Business District Development and Redevelopment Law, constituting Section 65 ILCS 5/11-74.3-1, et seq., as amended (the "Law"), to share business district sales tax revenues generated by a redevelopment project in the proposed Business District to induce a developer's undertaking and performance of such project; and

WHEREAS, it is essential to the City's economic and social welfare that its business districts be developed, maintained, and/or revitalized by assuring opportunities for development and attracting sound and stable commercial growth; and

WHEREAS, the City has received a plan from Moran Economic Development, LLC (the "Consultant") titled "Troy Business District III; Business District Plan" (the "Plan") dated July 17, 2017, providing for development of the proposed Business District which includes a number of blight factors, and said Plan contains the Basis for Finding as a Blighted Area regarding the parcels of real property proposed to be included in the Business District; and

WHEREAS, the Law requires that the City set, by ordinance, the time and place for a public hearing on the proposal to approve a business district plan and designate a business district.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TROY, MADISON COUNTY, ILLINOIS AS FOLLOWS:

Section 1. That Ordinance No. 2017-18 setting a public hearing for Business District III for August 21, 2017, beginning at 7:15 p.m. at City Hall (previously adopted by the City Council on July 17, 2017) is hereby repealed.

Section 2. That the preceding recitations in the upper part of this Ordinance are realleged, restated and adopted as paragraph one (1) of this Ordinance.

Section 3. That the public hearing for Business District III shall be held before the City Council meeting on September 5, 2017, beginning at 7:15 p.m., at the City Hall.

Section 4. That the Mayor, City Clerk, and City Attorney are hereby authorized to publish and mail notices of the public hearing as required under the Act.

Section 5. If any section or provision of this Ordinance is declared invalid for any reason, such invalidity shall not affect or impair any of the remaining sections or provisions of this Ordinance which can be given effect without the invalid section or provision, and to this end, the sections and provisions of this Ordinance are declared to be severable.

Section 6. This Ordinance shall be in full force and affect from and after its passage and approval and publication in pamphlet, according to the law.

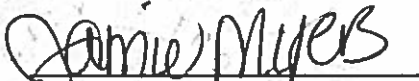
Passed by the Council of the City of Troy, Madison County, Illinois approved by the Mayor, and deposited in the office of the City Clerk this 21st day of August, 2017

Those Voting Aye: Henderson, Italiano, Jackson, Levo, Thompson, Turner and Zarzecki

Those Voting Nay: _____

Those Absent: Partney

Attest:



Jamie Myers, City Clerk
City of Troy, Illinois

(Seal)

Approved:

By



Allen P. Adomite, Mayor
City of Troy, Illinois

END OF DOCUMENT